Target Resources plc
('Target' or the 'Company')

Holding in Company

The Company was notified today that pursuant to a disposal on 1 March 2007 Credit Agricole Cheuvreux International Limited no longer holds a notifiable interest in the share capital of Target.

For further information, please contact:

Target Resources plc 020 7258 2300
Yair Ziv, Finance Director

Hanson Westhouse Limited 020 7601 6100
William Staple / Richard Baty