

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):**

Target Resources plc

2. Reason for the notification (please state Yes/No): ()

An acquisition or disposal of voting rights: **(NO)**

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: **(NO)**

An event changing the breakdown of voting rights: **(NO)**

Other (please specify): **(YES) Statutory notification for holding above 3%**

3. Full name of person(s) subject to the notification obligation (iii):

RAB SPECIAL SITUATIONS (MASTER) FUND LTD

4. Full name of shareholder(s) (if different from 3.) (iv):

Credit Suisse Client Nominees (UK) Limited

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

16 March 2007

6. Date on which issuer notified:

20 March 2007

7. Threshold(s) that is/are crossed or reached:

Above 3%

8. Notified details:**A: Voting rights attached to shares**

Class/type of shares if possible using ISIN code	Situation of previous to the Triggering transaction ^(vi)		Resulting Situation after the triggering transaction ^(viii)				
	Number of shares	Number of voting rights ^(vii)	Number of shares	Number of voting rights		% of voting rights	
				Direct ^(x)	Indirect ^(xi)	Direct	Indirect
Ordinary Shares ISIN GB00B15CCR83	4,400,000	4,400,000	n/a	n/a	n/a	4.94%	4.94%

Total (A + B)

A Only	% of voting rights 4.94%
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^(xv):

RAB Capital plc acts as investment manager for RAB SPECIAL SITUATIONS (MASTER) FUND LTD. RAB Capital plc does not act as custodian for its clients and therefore the shares are held in the nominee name of the custodian of its clients, which is Credit Suisse Client Nominees (UK) Limited

Proxy Voting:**10. Name of the proxy holder:**

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Legal Team
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15. Contact telephone number:

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