



TARGET RESOURCES PLC ("TARGET" OR THE "COMPANY")
COMMISSIONING OF DREDGING EQUIPMENT

Following the announcement of Target's acquisition of Pride Diamonds LLP ("Pride") on 26 February 2007 the Company is pleased to announce that Pride's dredging equipment has now been relocated and commissioned within Target's lease areas. The equipment is operational and is performing well.

The first week's extraction and processing of gravels from the Bafi river has been completed. The directors are encouraged by diamond production of 58 carats made up of 102 stones, the largest stones being of 7.5, 6.6 and 3.10 carats. The Company is the first diamond miner in Sierra Leone with full river dredging capability, thereby giving it the ability to both add to its land-based mining and to work through the rainy season. An update on the Company's land-based mining will be forthcoming in May.

The technical content of this press release has been reviewed by the Non-Executive Chairman of Target, Mr Freddy Hager, B.Sc. Econ, who has 32 years' of experience in the diamond trade, is the president & chairman of the London Diamond Bourse and Club and serves on the Executive Committee of the World Federation of Diamond Bourses. Mr Hager is also a founder and charter member of the World Diamond Council.

-ends-

For further information please contact:

Target Resources plc	Mr Yair Ziv, Finance Director	020 7258 2300
Hanson Westhouse Limited	Bill Staple/Richard Baty	020 7601 6100